

2011 Business Mileage Rates

For the second time in the history of the IRS mileage rate, the mileage rate increased in midyear.

After this change in the business mileage rate, here is what you need to know:

The old rate of 51 cents per mile applies from January 1 through June 30, 2011.

The new rate of 55.5 cents per mile applies from July 1 through December 31, 2011.

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